Cautionary Statement

This Financial and Statistical Report and the statements and statistics contained herein have been assembled for informative purposes and are not intended to induce, or for use in connection with, any sale or purchase of securities. Under no circumstances is this report or any part of its contents to be considered a prospectus, or an offer to sell, or the solicitation of an offer to buy, any securities.

Readers are urged to read this entire Financial & Statistical Report, including the information incorporated by reference, as well as the 2021 Annual Report on Form 10-K filed by Edison International with the U.S. Securities & Exchange Commission and its other SEC filings. These reports are available on our website: www.edisoninvestor.com. These filings also provide additional information on historical and other factual data contained in this report.
Edison International Corporate Structure

![Corporate Structure Diagram]

*Note: Simplified Presentation*

**Corporate Profiles**

**Edison International**
Edison International was incorporated in 1987 as the parent holding company of SCE, a California public utility incorporated in 1909. Edison International also owns Edison Energy.

**Southern California Edison**
Southern California Edison is an investor-owned public utility primarily engaged in the business of supplying and delivering electricity through SCE’s electrical infrastructure to an approximately 50,000 square-mile area of southern California. SCE serves approximately 5 million customers in its service area.

**Edison Energy Group**
Edison Energy Group is a holding company for Edison Energy, which is engaged in the competitive business of providing integrated decarbonization and energy solutions to commercial, institutional and industrial customers.

Edison International’s earnings are prepared in accordance with GAAP. Management uses core earnings (losses) internally for financial planning and for analysis of performance. Core earnings (losses) are also used when communicating with investors and analysts regarding Edison International’s earnings results to facilitate comparisons of the company’s performance from period to period. Core earnings (losses) are a non-GAAP financial measure and may not be comparable to those of other companies. Core earnings (losses) are defined as earnings attributable to Edison International shareholders less non-core items. Non-core items include income or loss from discontinued operations and income or loss from significant discrete items that management does not consider representative of ongoing earnings, such as write downs, asset impairments and other income and expense related to changes in law, outcomes in tax, regulatory or legal proceedings, and exit activities, including sale of certain assets and other activities that are no longer continuing.
## Financial Highlights

*(in millions, except per share data)*

<table>
<thead>
<tr>
<th>Year Ended December 31</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net income (loss) attributable to Edison International</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Continuing Operations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Southern California Edison</td>
<td>$ 829</td>
<td>$ 810</td>
<td>$ 1,409</td>
<td>$ (310)</td>
<td>$ 1,012</td>
</tr>
<tr>
<td>Edison International Parent and Other</td>
<td>(70)</td>
<td>(71)</td>
<td>(125)</td>
<td>(147)</td>
<td>(447)</td>
</tr>
<tr>
<td>Discontinued Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>34</td>
<td>-</td>
</tr>
<tr>
<td><strong>Edison International</strong></td>
<td>759</td>
<td>739</td>
<td>1,284</td>
<td>(423)</td>
<td>565</td>
</tr>
<tr>
<td><strong>Less: Non-core items</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Southern California Edison:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2017/2018 Wildfire/Mudslide Events claims and expenses, net of recoveries</td>
<td>(919)</td>
<td>(899)</td>
<td>(157)</td>
<td>(1,825)</td>
<td>-</td>
</tr>
<tr>
<td>Wildfire Insurance Fund expense</td>
<td>(155)</td>
<td>(242)</td>
<td>(109)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Asset impairments</td>
<td>(47)</td>
<td>-</td>
<td>(123)</td>
<td>-</td>
<td>(448)</td>
</tr>
<tr>
<td>Sale of San Onofre nuclear fuel</td>
<td>7</td>
<td>108</td>
<td>8</td>
<td>9</td>
<td>-</td>
</tr>
<tr>
<td>Re-measurement of tax assets and liabilities</td>
<td>-</td>
<td>18</td>
<td>88</td>
<td>66</td>
<td>(33)</td>
</tr>
<tr>
<td>Edison International Parent and Other:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Settlement of 2007 – 2012 California tax audits</td>
<td>115</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Customer revenues for EIS insurance contract</td>
<td>17</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sale of Vidalia lease</td>
<td>-</td>
<td>96</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Goodwill impairment</td>
<td>-</td>
<td>(25)</td>
<td>(18)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sale of SoCore Energy and other</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(46)</td>
<td>13</td>
</tr>
<tr>
<td>Re-measurement of tax liabilities</td>
<td>-</td>
<td>(3)</td>
<td>-</td>
<td>(12)</td>
<td>(433)</td>
</tr>
<tr>
<td>Discontinued Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>34</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total non-core items</strong></td>
<td>(982)</td>
<td>(947)</td>
<td>(311)</td>
<td>(1,774)</td>
<td>(901)</td>
</tr>
<tr>
<td><strong>Core earnings (losses)</strong>&lt;sup&gt;1&lt;/sup&gt;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Southern California Edison</td>
<td>1,943</td>
<td>1,825</td>
<td>1,702</td>
<td>1,440</td>
<td>1,493</td>
</tr>
<tr>
<td>Edison International Parent and Other</td>
<td>(202)</td>
<td>(139)</td>
<td>(107)</td>
<td>(89)</td>
<td>(27)</td>
</tr>
<tr>
<td><strong>Edison International</strong></td>
<td>1,741</td>
<td>1,686</td>
<td>1,595</td>
<td>1,351</td>
<td>1,466</td>
</tr>
<tr>
<td><strong>Earnings (loss) per share to Edison International</strong>&lt;sup&gt;2&lt;/sup&gt;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Southern California Edison</td>
<td>$ 2.18</td>
<td>$ 2.17</td>
<td>$ 4.15</td>
<td>$ (0.95)</td>
<td>$ 3.10</td>
</tr>
<tr>
<td>Edison International Parent and Other</td>
<td>(0.18)</td>
<td>(0.19)</td>
<td>(0.37)</td>
<td>(0.45)</td>
<td>(1.37)</td>
</tr>
<tr>
<td>Discontinued Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.10</td>
<td>-</td>
</tr>
<tr>
<td><strong>Edison International</strong></td>
<td>$ 2.00</td>
<td>$ 1.98</td>
<td>$ 3.78</td>
<td>$ (1.30)</td>
<td>$ 1.73</td>
</tr>
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<td><strong>Less: Non-core items</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Southern California Edison:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2017/2018 Wildfire/Mudslide Events claims and expenses, net of recoveries</td>
<td>(2.43)</td>
<td>(2.41)</td>
<td>(0.46)</td>
<td>(5.60)</td>
<td>-</td>
</tr>
<tr>
<td>Wildfire Insurance Fund expense</td>
<td>(0.41)</td>
<td>(0.65)</td>
<td>(0.32)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Asset impairments</td>
<td>(0.12)</td>
<td>-</td>
<td>(0.36)</td>
<td>-</td>
<td>(1.38)</td>
</tr>
<tr>
<td>Sale of San Onofre nuclear fuel</td>
<td>0.02</td>
<td>0.29</td>
<td>0.02</td>
<td>0.03</td>
<td>-</td>
</tr>
<tr>
<td>Re-measurement of tax assets and liabilities</td>
<td>-</td>
<td>0.05</td>
<td>0.26</td>
<td>0.20</td>
<td>(0.10)</td>
</tr>
<tr>
<td>Edison International Parent and Other:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Settlement of 2007 – 2012 California tax audits</td>
<td>0.30</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Customer revenues for EIS insurance contract</td>
<td>0.05</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sale of Vidalia lease</td>
<td>-</td>
<td>0.26</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Goodwill impairment</td>
<td>-</td>
<td>(0.07)</td>
<td>(0.06)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sale of SoCore Energy and other</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(0.14)</td>
<td>0.04</td>
</tr>
<tr>
<td>Re-measurement of tax liabilities</td>
<td>-</td>
<td>(0.01)</td>
<td>-</td>
<td>(0.04)</td>
<td>(1.33)</td>
</tr>
<tr>
<td>Discontinued Operations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.10</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total non-core items</strong></td>
<td>(2.59)</td>
<td>(2.54)</td>
<td>(0.92)</td>
<td>(5.45)</td>
<td>(2.77)</td>
</tr>
<tr>
<td><strong>Core earnings (losses)</strong>&lt;sup&gt;1&lt;/sup&gt;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Southern California Edison</td>
<td>5.12</td>
<td>4.89</td>
<td>5.01</td>
<td>4.42</td>
<td>4.58</td>
</tr>
<tr>
<td>Edison International Parent and Other</td>
<td>(0.53)</td>
<td>(0.37)</td>
<td>(0.31)</td>
<td>(0.27)</td>
<td>(0.08)</td>
</tr>
<tr>
<td><strong>Edison International</strong></td>
<td>$ 4.59</td>
<td>$ 4.52</td>
<td>$ 4.70</td>
<td>$ 4.15</td>
<td>$ 4.50</td>
</tr>
</tbody>
</table>

<sup>1</sup> See disclaimer on page 1 on use of non-GAAP financial measures.

<sup>2</sup> EPS items are reported based on weighted-average share count of 379.7 million for 2021, 372.7 million for 2020, 339.7 million for 2019, and 325.8 million for years 2018 and 2017.
**SCE Business Highlights**

($ in millions)

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets at December 31</td>
<td>$74,538</td>
<td>$69,286</td>
<td>$64,273</td>
<td>$56,574</td>
<td>$51,515</td>
</tr>
<tr>
<td>Rate base¹</td>
<td>$37,904</td>
<td>$34,710</td>
<td>$32,592</td>
<td>$29,557</td>
<td>$27,816</td>
</tr>
<tr>
<td>Capital expenditures²</td>
<td>$5,364</td>
<td>$5,536</td>
<td>$4,815</td>
<td>$4,363</td>
<td>$3,835</td>
</tr>
<tr>
<td>Total system sales (kWh, in millions)</td>
<td>82,048</td>
<td>85,399</td>
<td>84,654</td>
<td>87,143</td>
<td>87,170</td>
</tr>
<tr>
<td>Peak demand (MW)</td>
<td>21,190</td>
<td>23,133</td>
<td>22,009</td>
<td>23,766</td>
<td>23,508</td>
</tr>
<tr>
<td>Generating capacity resources (MW)</td>
<td>3,260</td>
<td>3,280</td>
<td>3,284</td>
<td>3,284</td>
<td>3,175</td>
</tr>
<tr>
<td>Customers (thousands)</td>
<td>5,201</td>
<td>5,183</td>
<td>5,151</td>
<td>5,127</td>
<td>5,095</td>
</tr>
<tr>
<td>Employees (as of December 31)</td>
<td>12,715</td>
<td>13,067</td>
<td>12,720</td>
<td>12,219</td>
<td>12,234</td>
</tr>
</tbody>
</table>

1. Represents year-end rate base at December 31, which includes capital expenditures related to certain FERC-approved projects during the construction phase and excludes rate base related to wildfire risk mitigation capital expenditures required by California Assembly Bill 1054.
2. Capital expenditures for each year include accruals.

**Stock and Dividend Highlights**

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Price</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>High</td>
<td>$68.44</td>
<td>$78.20</td>
<td>$76.36</td>
<td>$70.54</td>
<td>$82.64</td>
</tr>
<tr>
<td>Low</td>
<td>$53.99</td>
<td>$44.47</td>
<td>$53.51</td>
<td>$47.19</td>
<td>$63.24</td>
</tr>
<tr>
<td>Year-end</td>
<td>$68.25</td>
<td>$62.82</td>
<td>$75.41</td>
<td>$56.77</td>
<td>$63.24</td>
</tr>
<tr>
<td>Total Shareholder Return</td>
<td></td>
<td></td>
<td></td>
<td>13.6%</td>
<td>(12.8)%</td>
</tr>
<tr>
<td>Book Value per Share</td>
<td>$36.57</td>
<td>$37.08</td>
<td>$36.75</td>
<td>$32.10</td>
<td>$35.82</td>
</tr>
<tr>
<td>Price to Book Ratio</td>
<td>1.87 x</td>
<td>1.69 x</td>
<td>2.05 x</td>
<td>1.77 x</td>
<td>1.77 x</td>
</tr>
<tr>
<td>Dividends</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividend per common share</td>
<td>$2.65</td>
<td>$2.55</td>
<td>$2.45</td>
<td>$2.42</td>
<td>$2.17</td>
</tr>
<tr>
<td>Dividend yield (dividends paid to year-end stock price)</td>
<td>3.9%</td>
<td>4.1%</td>
<td>3.2%</td>
<td>4.3%</td>
<td>3.4%</td>
</tr>
<tr>
<td>Dividend payout ratio (dividends paid to SCE core earnings)</td>
<td>51.8%</td>
<td>56.4%</td>
<td>48.9%</td>
<td>54.8%</td>
<td>47.4%</td>
</tr>
<tr>
<td>Year-end common shares outstanding (thousands)</td>
<td>380,378</td>
<td>378,907</td>
<td>361,985</td>
<td>325,811</td>
<td>325,811</td>
</tr>
</tbody>
</table>

**Dividend History¹**

Eighteen Years of Dividend Growth

($ per share)

Target dividend payout ratio of 45–55% of SCE core earnings

1. 2022 dividend annualized based on December 9, 2021 declaration.
### Credit Facilities

**(in millions)**

**As of December 31,**

<table>
<thead>
<tr>
<th>Commitments:</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edison International Parent¹</td>
<td>$1,500</td>
<td>$1,500</td>
<td>$1,500</td>
</tr>
<tr>
<td>Southern California Edison</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To finance a portion of AB 1054 Capital Expenditures²</td>
<td>n/a</td>
<td>800</td>
<td>n/a</td>
</tr>
<tr>
<td>For undercollections related to COVID-19 and general corporate purposes³</td>
<td>n/a</td>
<td>1,500</td>
<td>n/a</td>
</tr>
<tr>
<td>To support commercial paper borrowings and general corporate purposes⁴</td>
<td>3,350</td>
<td>3,000</td>
<td>3,000</td>
</tr>
<tr>
<td><strong>Total commitments</strong></td>
<td>$4,850</td>
<td>$6,800</td>
<td>$4,500</td>
</tr>
</tbody>
</table>

**Credit facility utilization:**

<table>
<thead>
<tr>
<th>Edison International Parent</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding borrowings</td>
<td>$ -</td>
<td>$(130)</td>
<td>$ -</td>
</tr>
<tr>
<td>Southern California Edison</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Outstanding borrowings</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To finance a portion of AB 1054 Capital Expenditures</td>
<td>n/a</td>
<td>(495)</td>
<td>n/a</td>
</tr>
<tr>
<td>For undercollections related to COVID-19 and general corporate purposes</td>
<td>n/a</td>
<td>-</td>
<td>n/a</td>
</tr>
<tr>
<td>To support commercial paper borrowings and general corporate purposes</td>
<td>(601)</td>
<td>(725)</td>
<td>(550)</td>
</tr>
<tr>
<td>Outstanding letters of credit</td>
<td>(195)</td>
<td>(159)</td>
<td>(152)</td>
</tr>
<tr>
<td><strong>Total utilization</strong></td>
<td>$(796)</td>
<td>$(1,509)</td>
<td>$(702)</td>
</tr>
</tbody>
</table>

**Amount available:**

<table>
<thead>
<tr>
<th>Edison International Parent</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,500</td>
<td>$1,370</td>
<td>$1,500</td>
<td></td>
</tr>
<tr>
<td>Southern California Edison</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To finance a portion of AB 1054 Capital Expenditures</td>
<td>n/a</td>
<td>305</td>
<td>n/a</td>
</tr>
<tr>
<td>For undercollections related to COVID-19 and general corporate purposes</td>
<td>n/a</td>
<td>1,500</td>
<td>n/a</td>
</tr>
<tr>
<td>To support commercial paper borrowings and general corporate purposes</td>
<td>2,554</td>
<td>2,116</td>
<td>2,298</td>
</tr>
<tr>
<td><strong>Total available</strong></td>
<td>$4,054</td>
<td>$5,291</td>
<td>$3,798</td>
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</tbody>
</table>

1. Termination date of May 2025. The aggregate maximum principal amount under the revolving credit facility may be increased to up to $2.0 billion, provided that additional lender commitments are obtained.
2. Terminated as of March 2021.
3. Terminated as of May 2021.
4. Termination date of May 2025. The aggregate maximum principal amount under the revolving credit facility may be increased to up to $4.0 billion, provided that additional lender commitments are obtained.

### Term Loans and Other Short-Term Debt

**(in millions)**

**As of December 31, 2021**

<table>
<thead>
<tr>
<th>Issuance Date</th>
<th>Maturity</th>
<th>Use of Proceeds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Term Loan</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May 2021</td>
<td>May 2022</td>
<td>Repay outstanding indebtedness and to finance certain capital projects related to wildfire mitigation that meet the green loan principles set forth by international loan market organizations including the Loan Syndications and Trading Association.</td>
<td>$1,248</td>
</tr>
<tr>
<td><strong>Floating rate first and refunding mortgage bonds</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>June 2021</td>
<td>June 2022</td>
<td>Partially repay floating rate first mortgage bonds due in 2021, commercial paper borrowings and for general corporate purposes.</td>
<td>475</td>
</tr>
<tr>
<td>December 2021</td>
<td>December 2022</td>
<td>Partially repay floating rate first mortgage bonds due in 2021, commercial paper borrowings and for general corporate purposes.</td>
<td>550</td>
</tr>
</tbody>
</table>
## Contractual Obligations

<table>
<thead>
<tr>
<th>Contractual Obligations</th>
<th>As of December 31, 2021</th>
<th>Less than 1 year</th>
<th>1 to 3 years</th>
<th>3 to 5 years</th>
<th>More than 5 years</th>
</tr>
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<td><strong>Southern California Edison:</strong></td>
<td></td>
<td></td>
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<tr>
<td>Power purchase agreements</td>
<td>$33,501</td>
<td>$3,131</td>
<td>$5,486</td>
<td>$4,705</td>
<td>$20,179</td>
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<tr>
<td>Other operating lease obligations</td>
<td>271</td>
<td>44</td>
<td>66</td>
<td>51</td>
<td>110</td>
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<tr>
<td>Purchase obligations:</td>
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<tr>
<td>Other contractual obligations</td>
<td>448</td>
<td>47</td>
<td>95</td>
<td>84</td>
<td>222</td>
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<tr>
<td><strong>SCE contractual obligations</strong></td>
<td>$34,220</td>
<td>$3,222</td>
<td>$5,647</td>
<td>$4,840</td>
<td>$20,511</td>
</tr>
<tr>
<td><strong>Edison International Parent:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other operating lease obligations</td>
<td>3</td>
<td>1</td>
<td>2</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Edison International Parent contractual obligations</strong></td>
<td>$3</td>
<td>$1</td>
<td>$2</td>
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<tr>
<td><strong>Total Edison International contractual obligations</strong></td>
<td>$34,223</td>
<td>$3,223</td>
<td>$5,649</td>
<td>$4,840</td>
<td>$20,511</td>
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</table>

## Preferred and Preference Stock

<table>
<thead>
<tr>
<th>Preferred and Preference Stock</th>
<th>Dividend</th>
<th>Callable</th>
<th>Shares</th>
<th>Redemption</th>
<th>As of December 31, 2021</th>
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</thead>
<tbody>
<tr>
<td><strong>Southern California Edison preference stock:</strong></td>
<td></td>
<td></td>
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<tr>
<td>No par value:</td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Series E (cumulative)1</td>
<td>LIBOR + 4.1999 %</td>
<td>2/1/2022</td>
<td>350,000</td>
<td>1,000</td>
<td>350</td>
</tr>
<tr>
<td>Series G (cumulative)2</td>
<td>5.100 %</td>
<td>3/15/2018</td>
<td>88,004</td>
<td>2,500</td>
<td>220</td>
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<tr>
<td>Series H (cumulative)3</td>
<td>5.750 %</td>
<td>3/15/2024</td>
<td>110,004</td>
<td>2,500</td>
<td>275</td>
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<tr>
<td>Series J (cumulative)4</td>
<td>5.375 %</td>
<td>9/15/2025</td>
<td>130,004</td>
<td>2,500</td>
<td>325</td>
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<tr>
<td>Series K (cumulative)5</td>
<td>5.450 %</td>
<td>3/15/2026</td>
<td>120,004</td>
<td>2,500</td>
<td>300</td>
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<tr>
<td>Series L (cumulative)6</td>
<td>5.000 %</td>
<td>6/26/2022</td>
<td>190,004</td>
<td>2,500</td>
<td>475</td>
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<tr>
<td>Less: issuance costs</td>
<td></td>
<td></td>
<td>(44)</td>
<td></td>
<td>(44)</td>
</tr>
<tr>
<td><strong>Edison International preference stock of utility</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$1,901</td>
</tr>
<tr>
<td><strong>Edison International Parent preferred stock:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No par value:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Series A (cumulative)7</td>
<td>5.375 %</td>
<td>3/9/2026</td>
<td>1,250,000</td>
<td>1,000</td>
<td>1,250</td>
</tr>
<tr>
<td>Series B (cumulative)7</td>
<td>5.000 %</td>
<td>12/15/2026</td>
<td>750,000</td>
<td>1,000</td>
<td>750</td>
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<tr>
<td>Less: issuance costs</td>
<td></td>
<td></td>
<td>(23)</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td><strong>Edison International Parent preferred stock</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$1,977</td>
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<tr>
<td><strong>Total Edison International preferred and preference stock</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$3,878</td>
</tr>
</tbody>
</table>

1. Prior to February 1, 2022, accrued and paid dividends at a rate of 6.25%. Distributions will accrue and be payable at a floating rate from and including February 1, 2022.
2. The Series G preference shares were issued to SCE Trust II which issued 5.10% trust preference securities (8,800,000 shares at a liquidation amount of $25 per share) to investors.
3. The Series H preference shares were issued to SCE Trust III which issued 5.75% trust preference securities (11,000,000 shares at a liquidation amount of $25 per share) to investors.
4. The Series J preference shares were issued to SCE Trust IV which issued 5.375% trust preference securities (13,000,000 shares at a liquidation amount of $25 per share) to investors.
5. The Series K preference shares were issued to SCE Trust V which issued 5.45% trust preference securities (12,000,000 shares at a liquidation amount of $25 per share) to investors.
6. The Series L preference shares were issued to SCE Trust VI which issued 5.00% trust preference securities (19,000,000 shares at a liquidation amount of $25 per share) to investors.
7. Callable during specific periods preceding each reset date as defined in each security’s respective prospectus.

## Five-Year Long-Term Debt Maturities1

<table>
<thead>
<tr>
<th>Five-Year Long-Term Debt Maturities1</th>
<th>2022</th>
<th>2023</th>
<th>2024</th>
<th>2025</th>
<th>2026</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edison International2</td>
<td>$1,077</td>
<td>$2,598</td>
<td>$2,063</td>
<td>$1,314</td>
<td>$364</td>
</tr>
<tr>
<td>Southern California Edison</td>
<td>$377</td>
<td>$2,198</td>
<td>$1,563</td>
<td>$914</td>
<td>$364</td>
</tr>
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</table>

1. As of December 31, 2021.
2. Edison International includes Southern California Edison.
# Consolidated Long-Term Debt

(2021 Financial and Statistical Report, page 6)

## Southern California Edison

### Long-term debt:

<table>
<thead>
<tr>
<th>Series</th>
<th>Due Date</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>2021</td>
</tr>
<tr>
<td>Series 2004B</td>
<td>1/15/2034</td>
<td>6.000%</td>
</tr>
<tr>
<td>Series 2004G</td>
<td>4/1/2035</td>
<td>5.750%</td>
</tr>
<tr>
<td>Series 2005B</td>
<td>1/15/2036</td>
<td>5.550%</td>
</tr>
<tr>
<td>Series 2005E</td>
<td>7/15/2035</td>
<td>5.350%</td>
</tr>
<tr>
<td>Series 2006A</td>
<td>2/1/2036</td>
<td>5.625%</td>
</tr>
<tr>
<td>Series 2006E</td>
<td>1/15/2037</td>
<td>5.550%</td>
</tr>
<tr>
<td>Series 2008A</td>
<td>2/1/2038</td>
<td>5.950%</td>
</tr>
<tr>
<td>Series 2009A</td>
<td>3/15/2039</td>
<td>6.050%</td>
</tr>
<tr>
<td>Series 2010A</td>
<td>3/15/2040</td>
<td>5.500%</td>
</tr>
<tr>
<td>Series 2010B</td>
<td>9/1/2040</td>
<td>4.500%</td>
</tr>
<tr>
<td>Series 2011A</td>
<td>6/1/2021</td>
<td>3.875%</td>
</tr>
<tr>
<td>Series 2011E</td>
<td>12/1/2041</td>
<td>3.900%</td>
</tr>
<tr>
<td>Series 2012A</td>
<td>3/15/2042</td>
<td>4.050%</td>
</tr>
<tr>
<td>Series 2013A</td>
<td>3/15/2043</td>
<td>3.900%</td>
</tr>
<tr>
<td>Series 2013C</td>
<td>10/1/2023</td>
<td>3.500%</td>
</tr>
<tr>
<td>Series 2013D</td>
<td>10/1/2043</td>
<td>4.650%</td>
</tr>
<tr>
<td>Series 2015A</td>
<td>1/2/2022</td>
<td>1.845%</td>
</tr>
<tr>
<td>Series 2015B</td>
<td>2/1/2022</td>
<td>2.400%</td>
</tr>
<tr>
<td>Series 2015C</td>
<td>2/1/2045</td>
<td>3.600%</td>
</tr>
<tr>
<td>Series 2017A</td>
<td>4/1/2047</td>
<td>4.000%</td>
</tr>
<tr>
<td>Series 2018A</td>
<td>3/1/2021</td>
<td>2.900%</td>
</tr>
<tr>
<td>Series 2018B</td>
<td>3/1/2028</td>
<td>3.650%</td>
</tr>
<tr>
<td>Series 2018C</td>
<td>3/1/2048</td>
<td>4.125%</td>
</tr>
<tr>
<td>Series 2018D</td>
<td>6/1/2023</td>
<td>3.400%</td>
</tr>
<tr>
<td>Series 2018E</td>
<td>8/1/2025</td>
<td>3.700%</td>
</tr>
<tr>
<td>Series 2019A</td>
<td>3/1/2029</td>
<td>4.200%</td>
</tr>
<tr>
<td>Series 2019B</td>
<td>3/1/2049</td>
<td>4.875%</td>
</tr>
<tr>
<td>Series 2019C</td>
<td>8/1/2029</td>
<td>2.850%</td>
</tr>
<tr>
<td>Series 2020A</td>
<td>2/1/2050</td>
<td>3.650%</td>
</tr>
<tr>
<td>Series 2020B</td>
<td>6/1/2030</td>
<td>2.250%</td>
</tr>
<tr>
<td>Series 2020C</td>
<td>2/1/2026</td>
<td>1.200%</td>
</tr>
<tr>
<td>Series 2021A</td>
<td>2/1/2051</td>
<td>2.950%</td>
</tr>
<tr>
<td>Series 2021B</td>
<td>4/3/2023</td>
<td>SOFR + 64bps</td>
</tr>
<tr>
<td>Series 2021C</td>
<td>4/1/2024</td>
<td>SOFR + 83bps</td>
</tr>
<tr>
<td>Series 2021D</td>
<td>4/3/2023</td>
<td>0.700%</td>
</tr>
<tr>
<td>Series 2021E</td>
<td>4/1/2024</td>
<td>1.100%</td>
</tr>
<tr>
<td>Series 2021G</td>
<td>6/1/2031</td>
<td>2.500%</td>
</tr>
<tr>
<td>Series 2021H</td>
<td>6/1/2051</td>
<td>3.650%</td>
</tr>
<tr>
<td>Series 2021J</td>
<td>8/1/2023</td>
<td>0.700%</td>
</tr>
<tr>
<td>Series 2021K</td>
<td>8/1/2024</td>
<td>0.975%</td>
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</table>

**Subtotal** $20,314 $16,843

### Other obligation:

<table>
<thead>
<tr>
<th>Series</th>
<th>Due Date</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td>2021</td>
</tr>
<tr>
<td>Series 1999</td>
<td>4/1/2029</td>
<td>6.650%</td>
</tr>
<tr>
<td>Series Other</td>
<td>8/1/2053</td>
<td>5.060%</td>
</tr>
</tbody>
</table>

**Subtotal** $306 $306

---

1. Amortizing bond.
2. Bond related to wildfire claims payment.
4. Fort Irwin acquisition debt, not a publicly traded security.
## Consolidated Long-Term Debt (Continued)

<table>
<thead>
<tr>
<th>Series</th>
<th>Due Date</th>
<th>Interest Rate</th>
<th>2021</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td><strong>Southern California Edison</strong></td>
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</tr>
<tr>
<td><strong>Long-term debt (continued):</strong></td>
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<td></td>
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</tr>
<tr>
<td><strong>Pollution control indebtedness</strong></td>
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</tr>
<tr>
<td>Four Corners Generating Station</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>2005 Series A-B&lt;sup&gt;2&lt;/sup&gt;</td>
<td>4/1/2029</td>
<td>1.800 %</td>
<td>$203</td>
<td>$203</td>
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<td>2011 Series&lt;sup&gt;4&lt;/sup&gt;</td>
<td>4/1/2029</td>
<td>1.800 %</td>
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<td>Mohave Generating Station</td>
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<tr>
<td>2010 Series&lt;sup&gt;3&lt;/sup&gt;</td>
<td>6/1/2031</td>
<td>2.100 %</td>
<td>75</td>
<td>75</td>
</tr>
<tr>
<td>Palo Verde Nuclear Generating Station</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2000 Series A-B&lt;sup&gt;5&lt;/sup&gt;</td>
<td>6/1/2035</td>
<td>2.400 %</td>
<td>144</td>
<td>144</td>
</tr>
<tr>
<td>San Onofre Nuclear Generating Station</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2010 Series A&lt;sup&gt;5&lt;/sup&gt;</td>
<td>9/1/2029</td>
<td>1.750 %</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>2006 Series B&lt;sup&gt;5&lt;/sup&gt;</td>
<td>4/1/2028</td>
<td>1.450 %</td>
<td>39</td>
<td>39</td>
</tr>
<tr>
<td>2006 Series C-D&lt;sup&gt;5,6&lt;/sup&gt;</td>
<td>11/1/2033</td>
<td>2.625 %</td>
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<td>135</td>
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<tr>
<td><strong>Subtotal</strong></td>
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<td>$752</td>
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<td><strong>SCE Recovery Funding LLC – Senior Secured Recovery Bonds</strong></td>
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<td></td>
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<tr>
<td>Series 2021-A&lt;sup&gt;7&lt;/sup&gt;</td>
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<tr>
<td><strong>Subtotal</strong></td>
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<td>$333</td>
<td>-</td>
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<td><strong>SCE principal amount outstanding</strong></td>
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</tr>
<tr>
<td>Plus: other long-term debt&lt;sup&gt;6&lt;/sup&gt;</td>
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<td>518</td>
<td>324</td>
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<tr>
<td>Less: bonds repurchased&lt;sup&gt;9&lt;/sup&gt;</td>
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<td>-</td>
<td>(617)</td>
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<td>Less: current portion of long-term debt</td>
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<td></td>
<td>(377)</td>
<td>(1,029)</td>
</tr>
<tr>
<td>Less: unamortized discount — net</td>
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<td>(113)</td>
<td>(80)</td>
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<td><strong>SCE long-term debt</strong></td>
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<td>$21,733</td>
<td>$16,499</td>
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<tr>
<td><strong>Edison International Parent</strong></td>
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<tr>
<td><strong>Long-term debt:</strong></td>
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<td></td>
</tr>
<tr>
<td>2016 Senior Note</td>
<td>3/15/2023</td>
<td>2.950 %</td>
<td>400</td>
<td>400</td>
</tr>
<tr>
<td>2017 Senior Note</td>
<td>9/15/2022</td>
<td>2.400 %</td>
<td>400</td>
<td>400</td>
</tr>
<tr>
<td>2018 Senior Note</td>
<td>3/15/2028</td>
<td>4.125 %</td>
<td>550</td>
<td>550</td>
</tr>
<tr>
<td>2019 Senior Note</td>
<td>6/15/2027</td>
<td>5.750 %</td>
<td>600</td>
<td>600</td>
</tr>
<tr>
<td>2019 Senior Note</td>
<td>11/15/2022</td>
<td>3.125 %</td>
<td>300</td>
<td>300</td>
</tr>
<tr>
<td>2019 Senior Note</td>
<td>11/15/2024</td>
<td>3.550 %</td>
<td>500</td>
<td>500</td>
</tr>
<tr>
<td>2020 Senior Notes</td>
<td>4/15/2025</td>
<td>4.950 %</td>
<td>400</td>
<td>400</td>
</tr>
<tr>
<td>Less: current portion of long-term debt</td>
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<td></td>
<td>(700)</td>
<td>-</td>
</tr>
<tr>
<td>Less: unamortized discount — net</td>
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<td>(13)</td>
<td>(17)</td>
</tr>
<tr>
<td><strong>Edison International Parent long-term debt</strong></td>
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<td>$2,437</td>
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</tr>
<tr>
<td><strong>Total Edison International long-term debt</strong></td>
<td></td>
<td></td>
<td>$24,170</td>
<td>$19,632</td>
</tr>
</tbody>
</table>

5. Secured by first and refunding mortgage bonds.
6. Subject to mandatory purchase on December 1, 2023.
7. Bond related to AB 1054 wildfire risk mitigation capital expenditures.
8. Amounts represent short-term obligations refinanced on a long-term basis subsequent to the balance sheet dates.
9. As of December 31, 2020, includes all Pollution Control Indebtedness except 2006 Series C-D.
## Credit Ratings

As of March 28, 2022

<table>
<thead>
<tr>
<th></th>
<th>S&amp;P</th>
<th>Moody's</th>
<th>Fitch</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Edison International</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate / Outlook</td>
<td>BBB/ Stable</td>
<td>Baa3/Stable</td>
<td>BBB-/Stable</td>
</tr>
<tr>
<td>Senior Unsecured</td>
<td>BBB-</td>
<td>Baa3</td>
<td>BBB-</td>
</tr>
<tr>
<td>Preferred Securities</td>
<td>BB+</td>
<td>Ba2</td>
<td>BB</td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>A-2</td>
<td>P-3</td>
<td>F3</td>
</tr>
<tr>
<td><strong>Southern California Edison</strong></td>
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<td></td>
</tr>
<tr>
<td>Corporate / Outlook</td>
<td>BBB/ Stable</td>
<td>Baa2/Stable</td>
<td>BBB-/Stable</td>
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<tr>
<td>First Mortgage Bonds</td>
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<td>A3</td>
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<tr>
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<td>Baa2</td>
<td>BBB</td>
</tr>
<tr>
<td>Preferred Securities</td>
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<td>BB+</td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>A-2</td>
<td>P-2</td>
<td>F3</td>
</tr>
</tbody>
</table>
# SCE Highlights

<table>
<thead>
<tr>
<th>One of the nation’s largest electric-only utilities</th>
<th>Significant infrastructure investments</th>
<th>Growth driven by modernizing the grid and advancing decarbonization objectives</th>
<th>Wires-focused strategy with limited generation exposure</th>
</tr>
</thead>
<tbody>
<tr>
<td>• 15 million residents in service area</td>
<td>• ~$5+ billion annual electric infrastructure investment opportunity</td>
<td>• Safety and reliability</td>
<td>• Bulk of SCE’s investments are in its distribution system</td>
</tr>
<tr>
<td>• 5 million customer accounts</td>
<td>• 118,000 miles of distribution and transmission lines</td>
<td>– Infrastructure replacement</td>
<td>• &lt;20% of power delivered from owned generation</td>
</tr>
<tr>
<td>• 50,000 square-mile service area</td>
<td>• Target installing 5,330 circuit miles of covered conductor in SCE’s high fire risk areas through 2023</td>
<td>– Address wildfire risk and climate adaptation needs</td>
<td></td>
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</tbody>
</table>

## SCE Customers

(in thousands)

<table>
<thead>
<tr>
<th>Year Ended December 31,</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
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</thead>
<tbody>
<tr>
<td><strong>Customer accounts:</strong></td>
<td></td>
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<tr>
<td>Residential</td>
<td>4,499</td>
<td>4,531</td>
<td>4,499</td>
</tr>
<tr>
<td>Commercial</td>
<td>605</td>
<td>577</td>
<td>575</td>
</tr>
<tr>
<td>Industrial</td>
<td>7</td>
<td>9</td>
<td>10</td>
</tr>
<tr>
<td>Public authorities(^2)</td>
<td>70</td>
<td>46</td>
<td>46</td>
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<tr>
<td>Agricultural</td>
<td>20</td>
<td>21</td>
<td>21</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,201</td>
<td>5,183</td>
<td>5,151</td>
</tr>
<tr>
<td><strong>Number of new connections</strong></td>
<td>33,505</td>
<td>36,945</td>
<td>39,308</td>
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</tbody>
</table>

1. Reflects the total number of customers in SCE’s service area including bundled, direct access, and community choice aggregators.
2. Public authorities includes Public Street & Highway Lighting.

## SCE Kilowatt-Hour Sales

<table>
<thead>
<tr>
<th>Year Ended December 31,</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Class of service (in millions of kWh):</strong></td>
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<tr>
<td>Residential</td>
<td>29,140</td>
<td>32,475</td>
<td>28,985</td>
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<tr>
<td>Commercial</td>
<td>40,684</td>
<td>39,810</td>
<td>41,602</td>
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<tr>
<td>Industrial</td>
<td>4,511</td>
<td>5,427</td>
<td>6,442</td>
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<tr>
<td>Public authorities</td>
<td>4,197</td>
<td>4,020</td>
<td>4,365</td>
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<tr>
<td>Agricultural and other</td>
<td>1,762</td>
<td>1,801</td>
<td>1,541</td>
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<tr>
<td>Resale</td>
<td>1,754</td>
<td>1,866</td>
<td>1,719</td>
</tr>
<tr>
<td><strong>Total kilowatt-hour sales</strong></td>
<td>82,048</td>
<td>85,399</td>
<td>84,654</td>
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</tbody>
</table>

| **Class of service (in percent):** |      |      |      |
| Residential              | 35.5 %| 38.0 %| 34.2 %|
| Commercial               | 49.6 | 46.6 | 49.1 |
| Industrial               | 5.5  | 6.4  | 7.6  |
| Public authorities       | 5.1  | 4.7  | 5.2  |
| Agricultural and other   | 2.1  | 2.1  | 1.8  |
| Resale                   | 2.1  | 2.2  | 2.0  |
| **Total**                | 100.0 %| 100.0 %| 100.0 %|
SCE Operating Revenue by Class of Service

Year Ended December 31, 2021 | 2020 | 2019
--- | --- | ---
Class of service (in millions):
- Residential | $5,974 | $5,384 | $4,541
- Commercial | 6,171 | 5,087 | 5,035
- Industrial | 475 | 464 | 505
- Public authorities | 599 | 496 | 520
- Agricultural | 276 | 231 | 182
- Other | 10 | 9 | 8
- Resale | 326 | 221 | 87
Sales of electric energy | $13,831 | $11,892 | $10,878
Other operating revenue | 1,009 | 853 | 859
Regulatory revenue adjustment1 | 34 | 801 | 569
Total operating revenue2 | $14,874 | $13,546 | $12,306

Class of service (in percent):
- Residential | 40.2 % | 39.7 % | 36.9 %
- Commercial | 41.5 % | 37.6 % | 40.9 %
- Industrial | 3.1 | 3.4 | 4.1 %
- Public authorities | 4.0 | 3.7 | 4.2 %
- Agricultural | 1.9 | 1.7 | 1.5 %
- Other | 0.1 | 0.1 | 0.1 %
- Resale | 2.2 | 1.6 | 0.7 %
Sales of electric energy | 93.0 % | 87.8 % | 88.4 %
Other operating revenue | 6.8 | 6.3 | 7.0 %
Regulatory revenue adjustment1 | 0.2 | 5.9 | 4.6 %
Total operating revenue2 | 100.0 % | 100.0 % | 100.0 %

1. Timing difference between authorized revenue and revenue billed to customers.
2. Does not include energy from direct access customers.

SCE 2021 Authorized Rates of Return and Capital Structure

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<thead>
<tr>
<th></th>
<th>CPUC</th>
<th>FERC</th>
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<tbody>
<tr>
<td></td>
<td>Rate of Return</td>
<td>Capital Structure</td>
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<tr>
<td>Common equity</td>
<td>10.30 %</td>
<td>52.00 %</td>
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<tr>
<td>Preferred equity</td>
<td>5.70 %</td>
<td>5.00 %</td>
</tr>
<tr>
<td>Long-term debt</td>
<td>4.74 %</td>
<td>43.00 %</td>
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</tbody>
</table>

FERC

Common equity1,2 | 10.30 % | 47.50 % |

1. FERC ROE based on FERC 2019 Settlement.
2. FERC equity component of capital structure set at the higher of 47.5% or actual under the FERC 2019 Settlement.

SCE Operating and Financial Ratios

Year Ended December 31, 2021 | 2020 | 2019
--- | --- | ---
Capital structure1:
- Common shareholders’ equity | 43.0 % | 47.5 % | 47.3 %
- Preferred and preference stock | 4.7 % | 5.6 % | 6.8 %
- Long-term debt | 52.3 % | 46.9 % | 45.9 %
Rate of return on common equity2 | 4.71 % | 4.98 % | 10.47 %

1. This capital structure is based on the financial statements as reported under generally accepted accounting principles and does not factor in the adjustments required to calculate CPUC ratemaking capital structure.
2. SCE’s rate of return on common equity was calculated using GAAP earnings and 13 month weighted average common shareholders’ equity.
## SCE Results of Operations

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<thead>
<tr>
<th>(in millions)</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating revenue</td>
<td>$7,872</td>
<td>$7,002</td>
<td>$14,874</td>
<td>$7,468</td>
<td>$6,078</td>
</tr>
<tr>
<td>Purchased power and fuel</td>
<td>-</td>
<td>5,540</td>
<td>5,540</td>
<td>2</td>
<td>4,930</td>
</tr>
<tr>
<td>Operation and maintenance</td>
<td>2,015</td>
<td>1,573</td>
<td>3,588</td>
<td>2,280</td>
<td>1,243</td>
</tr>
<tr>
<td>Wildfire-related claims, net of insurance recoveries</td>
<td>1,276</td>
<td>-</td>
<td>1,276</td>
<td>1,328</td>
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<td>Claims Rollforward</td>
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</tr>
</tbody>
</table>
SCE Operating Statistics

<table>
<thead>
<tr>
<th>Year Ended December 31,</th>
<th>2021</th>
<th>%</th>
<th>2020</th>
<th>%</th>
<th>2019</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SCE Generating Capacity Resources (MW) - Net Physical Capacity:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Owned:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oil and gas (Catalina)</td>
<td>12</td>
<td>0.4%</td>
<td>12</td>
<td>0.4%</td>
<td>12</td>
<td>0.4%</td>
</tr>
<tr>
<td>Nuclear</td>
<td>638</td>
<td>19.6%</td>
<td>638</td>
<td>19.5%</td>
<td>638</td>
<td>19.4%</td>
</tr>
<tr>
<td>Hydro</td>
<td>1,165</td>
<td>35.8%</td>
<td>1,177</td>
<td>35.9%</td>
<td>1,177</td>
<td>35.8%</td>
</tr>
<tr>
<td>Natural Gas</td>
<td>1,358</td>
<td>41.7%</td>
<td>1,358</td>
<td>41.7%</td>
<td>1,358</td>
<td>41.7%</td>
</tr>
<tr>
<td>Solar</td>
<td>60</td>
<td>1.8%</td>
<td>60</td>
<td>1.8%</td>
<td>60</td>
<td>1.8%</td>
</tr>
<tr>
<td>Electricity</td>
<td>27</td>
<td>0.8%</td>
<td>35</td>
<td>1.1%</td>
<td>39</td>
<td>1.2%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>3,260</td>
<td>100.0%</td>
<td>3,280</td>
<td>100.0%</td>
<td>3,284</td>
<td>100.0%</td>
</tr>
<tr>
<td><strong>SCE Total Energy Requirement (millions of kWh):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Owned:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nuclear</td>
<td>5,005</td>
<td>8.0%</td>
<td>4,984</td>
<td>8.0%</td>
<td>5,043</td>
<td>7.8%</td>
</tr>
<tr>
<td>Hydro</td>
<td>1,727</td>
<td>2.8%</td>
<td>2,160</td>
<td>3.5%</td>
<td>4,308</td>
<td>6.7%</td>
</tr>
<tr>
<td>Solar</td>
<td>70</td>
<td>0.1%</td>
<td>65</td>
<td>0.1%</td>
<td>69</td>
<td>0.1%</td>
</tr>
<tr>
<td>Fuel Cell</td>
<td>8</td>
<td>0.0%</td>
<td>10</td>
<td>-</td>
<td>11</td>
<td>-</td>
</tr>
<tr>
<td>Oil (Catalina)</td>
<td>29</td>
<td>0.0%</td>
<td>27</td>
<td>-</td>
<td>30</td>
<td>-</td>
</tr>
<tr>
<td>Gas-fired peakers</td>
<td>108</td>
<td>0.2%</td>
<td>124</td>
<td>0.2%</td>
<td>73</td>
<td>0.1%</td>
</tr>
<tr>
<td>CCGT</td>
<td>1,979</td>
<td>3.2%</td>
<td>2,814</td>
<td>4.5%</td>
<td>3,006</td>
<td>4.7%</td>
</tr>
<tr>
<td><strong>Purchased power:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Firm2</td>
<td>11,577</td>
<td>18.5%</td>
<td>5,357</td>
<td>8.6%</td>
<td>6,396</td>
<td>9.9%</td>
</tr>
<tr>
<td>Economy/other3</td>
<td>132</td>
<td>0.2%</td>
<td>153</td>
<td>0.2%</td>
<td>103</td>
<td>0.2%</td>
</tr>
<tr>
<td><strong>Other power producers:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cogeneration</td>
<td>4,141</td>
<td>6.6%</td>
<td>5,667</td>
<td>9.1%</td>
<td>5,832</td>
<td>9.1%</td>
</tr>
<tr>
<td>Biomass</td>
<td>497</td>
<td>0.8%</td>
<td>569</td>
<td>0.9%</td>
<td>550</td>
<td>0.9%</td>
</tr>
<tr>
<td>Small hydro</td>
<td>20</td>
<td>0.0%</td>
<td>47</td>
<td>0.1%</td>
<td>152</td>
<td>0.2%</td>
</tr>
<tr>
<td>Wind</td>
<td>10,225</td>
<td>16.3%</td>
<td>9,610</td>
<td>15.4%</td>
<td>9,426</td>
<td>14.6%</td>
</tr>
<tr>
<td>Geothermal</td>
<td>3,328</td>
<td>5.3%</td>
<td>3,167</td>
<td>5.1%</td>
<td>3,957</td>
<td>6.1%</td>
</tr>
<tr>
<td>Solar</td>
<td>13,672</td>
<td>21.8%</td>
<td>12,294</td>
<td>19.7%</td>
<td>10,162</td>
<td>15.7%</td>
</tr>
<tr>
<td>CDWR (ISO)</td>
<td>10,167</td>
<td>16.2%</td>
<td>15,352</td>
<td>24.6%</td>
<td>15,446</td>
<td>23.9%</td>
</tr>
<tr>
<td><strong>Total</strong>4</td>
<td>62,685</td>
<td>100.0%</td>
<td>62,400</td>
<td>100.0%</td>
<td>64,564</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

Area peak demand (MW) | 21,190 | 23,133 | 22,009 |
Annual area system load factor (%) | 52.7% | 46.7% | 49.6% |

1. Calculation consistent with accrual basis of accounting.
2. Includes bilateral and long-term contracts.
3. Includes economy energy, exchange energy, fringe energy and net interchange.
4. Excludes direct access and resale customer requirements. Includes generation line losses.

Note: Percentages may not add due to rounding.

SCE-Owned Generation Fuel Consumption

<table>
<thead>
<tr>
<th>(in thousands)</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gas - Combined Cycle (mcf)</td>
<td>14,602</td>
<td>20,522</td>
<td>21,342</td>
</tr>
<tr>
<td>Gas - Peakers (mcf)</td>
<td>1,111</td>
<td>1,283</td>
<td>762</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>15,712</td>
<td>21,804</td>
<td>22,104</td>
</tr>
</tbody>
</table>
SCE Detail of Utility Plant – Net

(in millions)
As of December 31,

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Generation:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nuclear</td>
<td>$444</td>
<td>$428</td>
<td>$401</td>
</tr>
<tr>
<td>Hydro</td>
<td>794</td>
<td>794</td>
<td>792</td>
</tr>
<tr>
<td>Other</td>
<td>1,000</td>
<td>1,074</td>
<td>1,143</td>
</tr>
<tr>
<td><strong>Total generation</strong></td>
<td>$2,238</td>
<td>$2,296</td>
<td>$2,336</td>
</tr>
<tr>
<td>Distribution</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transmision</td>
<td>25,393</td>
<td>23,558</td>
<td>22,013</td>
</tr>
<tr>
<td>General plant and other</td>
<td>14,630</td>
<td>13,500</td>
<td>12,679</td>
</tr>
<tr>
<td>Construction work in progress</td>
<td>4,046</td>
<td>3,135</td>
<td>2,910</td>
</tr>
<tr>
<td>Nuclear fuel (at amortized cost)</td>
<td>123</td>
<td>131</td>
<td>129</td>
</tr>
<tr>
<td><strong>Total utility plant - net</strong></td>
<td>$50,497</td>
<td>$47,653</td>
<td>$44,198</td>
</tr>
</tbody>
</table>

SCE Jointly Owned Projects

(in millions)
As of December 31, 2021

<table>
<thead>
<tr>
<th>Transmission systems:</th>
<th>Plant in Service</th>
<th>Construction Work in Progress</th>
<th>Depreciation</th>
<th>Nuclear Fuel (at amortized cost)</th>
<th>Net Book Value</th>
<th>Ownership Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eldorado</td>
<td>$336</td>
<td>$94</td>
<td>$49</td>
<td>$-</td>
<td>$381</td>
<td>86 %</td>
</tr>
<tr>
<td>Pacific Intertie</td>
<td>351</td>
<td>75</td>
<td>-</td>
<td>$-</td>
<td>$277</td>
<td>50 %</td>
</tr>
<tr>
<td><strong>Generating station:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Palo Verde (nuclear)</td>
<td>2,146</td>
<td>53</td>
<td>1,629</td>
<td>123</td>
<td>693</td>
<td>16 %</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$2,833</td>
<td>$148</td>
<td>$1,753</td>
<td>$123</td>
<td>$1,351</td>
<td></td>
</tr>
</tbody>
</table>

SCE Large Transmission Projects

(in millions)
As of December 31, 2021

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Direct Expenditures¹</th>
<th>Inception to Date¹</th>
<th>Scheduled In-Service Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mesa Substation</td>
<td>661</td>
<td>587</td>
<td>2022</td>
<td>Upgrades capacity of existing Mesa substation to 490kV from 220kV.</td>
</tr>
<tr>
<td>Riverside Transmission Reliability</td>
<td>584</td>
<td>25</td>
<td>2026</td>
<td>Upgrades to Riverside Public Utilities (RPU) facilities system, including a new 230kV substation.</td>
</tr>
<tr>
<td>Alberhill System²</td>
<td>486</td>
<td>46</td>
<td>--²</td>
<td>Construct new 490kV substation and two 490kV transmission lines.</td>
</tr>
<tr>
<td>Eldorado-Lugo-Mohave Upgrade</td>
<td>247</td>
<td>183</td>
<td>2023</td>
<td>Upgrades to existing 490kV transmission line.</td>
</tr>
</tbody>
</table>

1. Direct expenditures include direct labor, land, and contract costs incurred for the respective projects and exclude overhead costs.

2. Includes the original estimated project cost for Alberhill. In January 2020, SCE submitted a supplemental analysis to the CPUC which included alternative projects as well as an update to the original project cost. SCE is unable to predict the timing of a final CPUC decision, the corresponding in-service date, and what the final project costs will be for the Alberhill System Project.
### SCE Regulatory Assets

<table>
<thead>
<tr>
<th></th>
<th>As of December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2021</td>
</tr>
<tr>
<td><strong>Current:</strong></td>
<td></td>
</tr>
<tr>
<td>Regulatory balancing and memorandum accounts</td>
<td>$1,591</td>
</tr>
<tr>
<td>Power contracts</td>
<td>168</td>
</tr>
<tr>
<td>Other</td>
<td>19</td>
</tr>
<tr>
<td><strong>Total current</strong></td>
<td>$1,778</td>
</tr>
<tr>
<td><strong>Long-term:</strong></td>
<td></td>
</tr>
<tr>
<td>Deferred income taxes, net of liabilities</td>
<td>4,770</td>
</tr>
<tr>
<td>Pensions and other postretirement benefits</td>
<td>-</td>
</tr>
<tr>
<td>Power contracts</td>
<td>71</td>
</tr>
<tr>
<td>Unamortized investments, net of accumulated amortization</td>
<td>114</td>
</tr>
<tr>
<td>Unamortized loss on reacquired debt</td>
<td>121</td>
</tr>
<tr>
<td>Regulatory balancing and memorandum accounts</td>
<td>1,897</td>
</tr>
<tr>
<td>Environmental remediation</td>
<td>242</td>
</tr>
<tr>
<td>Recovery assets</td>
<td>325</td>
</tr>
<tr>
<td>Other</td>
<td>120</td>
</tr>
<tr>
<td><strong>Total long-term</strong></td>
<td>$7,660</td>
</tr>
<tr>
<td><strong>Total regulatory assets</strong></td>
<td>$9,438</td>
</tr>
</tbody>
</table>

### SCE Regulatory Liabilities

<table>
<thead>
<tr>
<th></th>
<th>As of December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2021</td>
</tr>
<tr>
<td><strong>Current:</strong></td>
<td></td>
</tr>
<tr>
<td>Regulatory balancing and memorandum accounts</td>
<td>$553</td>
</tr>
<tr>
<td>Energy derivatives</td>
<td>25</td>
</tr>
<tr>
<td>Other</td>
<td>25</td>
</tr>
<tr>
<td><strong>Total current</strong></td>
<td>$603</td>
</tr>
<tr>
<td><strong>Long-term:</strong></td>
<td></td>
</tr>
<tr>
<td>Cost of removal</td>
<td>2,552</td>
</tr>
<tr>
<td>Re-measurement of deferred taxes</td>
<td>2,315</td>
</tr>
<tr>
<td>Recoveries in excess of ARO liabilities</td>
<td>2,155</td>
</tr>
<tr>
<td>Regulatory balancing and memorandum accounts</td>
<td>648</td>
</tr>
<tr>
<td>Other postretirement benefits</td>
<td>1,281</td>
</tr>
<tr>
<td>Other</td>
<td>30</td>
</tr>
<tr>
<td><strong>Total long-term</strong></td>
<td>$8,981</td>
</tr>
<tr>
<td><strong>Total regulatory liabilities</strong></td>
<td>$9,584</td>
</tr>
</tbody>
</table>
California Public Utilities Commission (CPUC)\(^1\)

The California Public Utilities Commission (CPUC) regulates privately owned electric, natural gas, telecommunications, water, railroad, rail transit, and passenger transportation companies, in addition to authorizing video franchises. The Governor appoints five commissioners for six-year terms. The CPUC plays a key role in making California a national and international leader on a number of clean energy related initiatives and policies designed to benefit consumers, the environment, and the economy. For additional information, please refer to their website www.cpuc.ca.gov.

<table>
<thead>
<tr>
<th>Commissioner</th>
<th>Service Began</th>
<th>Term Ends</th>
<th>Prior Professional Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alice Reynolds</td>
<td>Dec. 2021</td>
<td>Jan. 2027</td>
<td>Formerly served as Governor Gavin Newsom’s senior advisor for energy. Prior to that, she served in the administration of Governor Edmund G. Brown Jr. as the Governor’s senior advisor for climate, the environment and energy and as chief counsel and deputy secretary for law enforcement at the California Environmental Protection Agency.</td>
</tr>
<tr>
<td>John Reynolds</td>
<td>Dec. 2021</td>
<td>Jan. 2023</td>
<td>Formerly served as Managing Counsel at Cruise LLC since 2019. Prior to that, he held multiple positions at the CPUC from 2013 to 2018.</td>
</tr>
</tbody>
</table>

Federal Energy Regulatory Commission (FERC)\(^1\)

The Federal Energy Regulatory Commission is composed of up to five commissioners who are appointed by the President of the United States with the advice and consent of the Senate. Commissioners serve five-year terms and have an equal vote on regulatory matters. For additional information, please refer to their website www.ferc.gov.

<table>
<thead>
<tr>
<th>Commissioner</th>
<th>Service Began</th>
<th>Term Ends</th>
<th>Prior Professional Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>Richard Glick</td>
<td>Nov. 2017</td>
<td>June 2022</td>
<td>Formerly served as general counsel for the Democrats on the Senate Energy and Natural Resources Committee, serving as a senior policy advisor on numerous issues including electricity and renewable energy.</td>
</tr>
<tr>
<td>James Danly</td>
<td>Mar. 2020</td>
<td>June 2023</td>
<td>Formerly served as Chairman of the Federal Regulatory Commission from November 5, 2020 to January 21, 2021. He also served as FERC General Counsel from 2017 to 2020. Prior to joining the Commission, he was a member of the energy regulation and litigation group at Skadden, Arps, Slate, Meagher and Flom LLP.</td>
</tr>
<tr>
<td>Allison Clements</td>
<td>Dec. 2020</td>
<td>June 2024</td>
<td>Formerly served as founder and president of Goodgrid, LLC, an energy policy and strategy consulting firm. Prior to that, she spent two years as director of the energy markets program at Energy Foundation.</td>
</tr>
<tr>
<td>Mark Christie</td>
<td>Jan. 2021</td>
<td>June 2025</td>
<td>Formerly served as Chairman of the Virginia State Corporation Commission (Virginia SCC), on which he served for nearly 17 years.</td>
</tr>
</tbody>
</table>

1. As of March 28, 2022.
## Leadership Team

### Edison International

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Title/Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>President and Chief Executive Officer</td>
<td>Pedro J. Pizarro</td>
<td>Corporate Affairs</td>
</tr>
<tr>
<td>Executive Vice President and Chief Financial Officer</td>
<td>Maria Rigatti</td>
<td>Corporate Affairs</td>
</tr>
<tr>
<td>Executive Vice President and General Counsel</td>
<td>Adam S. Umanoff</td>
<td>Corporate Affairs</td>
</tr>
</tbody>
</table>

### Southern California Edison

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Title/Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>President and Chief Executive Officer</td>
<td>Steven D. Powell</td>
<td>Corporate Affairs</td>
</tr>
<tr>
<td>Executive Vice President Operations</td>
<td>Jill C. Anderson</td>
<td>Corporate Affairs</td>
</tr>
<tr>
<td>Senior Vice President Customer Service</td>
<td>Lisa D. Cagnolatti</td>
<td>Corporate Affairs</td>
</tr>
<tr>
<td>Senior Vice President Corporate Affairs</td>
<td>Caroline Choi</td>
<td>Corporate Affairs</td>
</tr>
<tr>
<td>Senior Vice President and Chief Human Resources Officer</td>
<td>Natalie Schilling</td>
<td>Corporate Affairs</td>
</tr>
</tbody>
</table>

### Edison Energy

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Title/Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chief Executive Officer</td>
<td>Oded J. Rhone</td>
<td>Corporate Affairs</td>
</tr>
</tbody>
</table>

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1. As of March 28, 2022.
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Stock Exchange Listing  
New York  
New York Alt