



SOUTHERN CALIFORNIA
EDISON®

WILDFIRE RECOVERY COMPENSATION PROGRAM



Fast Pay offer example

RESIDENTIAL | TENANT: TOTAL LOSS PRIMARY STRUCTURE

- Tenant-occupied single-family residence (two adults, two children)
- 1,500 sq. ft. primary structure deemed a total loss
- Pre-fire monthly rent of \$2,900
- Claim submitted by attorney

INSURANCE POLICY COVERAGE

\$305,000 of coverage:

- \$300,000 of personal property coverage
- \$5,000 of loss-of-use coverage

PERSONAL PROPERTY COSTS

METHODOLOGY

\$25,000 per person for a destroyed single-family residence - primary structure¹

ADULTS: 2 * \$25,000
CHILDREN: 2 * \$25,000

\$100,000

PERSONAL PROPERTY
INSURANCE OFFSET

N/A¹

CLAIMANT
OFFER

+\$100,000

+ TRANSITION EXPENSES

METHODOLOGY

3-months of pre-fire rent

GROSS
3 mo. * \$2,900 per mo. =

\$8,700

INSURANCE
OFFSET

\$5,000

CLAIMANT
OFFER

+\$3,700

+ NON-ECONOMIC DAMAGES

METHODOLOGY

\$115,000/adult, \$75,000/child residing in household

ADULTS: 2 * \$115,000 +
CHILDREN: 2 * \$75,000 =

\$380,000

INSURANCE
OFFSET

N/A

CLAIMANT
OFFER

+\$380,000

+ DIRECT CLAIM PREMIUM

METHODOLOGY

\$50,000 per adult tenant of a destroyed residential structure

WILDFIRE RECOVERY COMPENSATION PROGRAM

\$50,000 * 2 adults

Direct claim premium, not available in litigation

+\$100,000

+ ATTORNEY FEES

METHODOLOGY

10% attorney fees on all damages (economic plus non- economic)
net of insurance and excluding direct claim premium

Added for claims submitted by an attorney

NET DAMAGES

+\$100,000: Net Personal Property

+\$3,700: Net Loss of Use

+\$380,000: Non-Economic Damages

\$483,700

X 10%

CLAIMANT
OFFER

+\$48,370

TOTALS

GROSS
AMOUNT

\$637,070

CLAIMANT INSURANCE
PAYOUT POTENTIAL²

\$5,000

CLAIMANT
OFFER

\$632,070

Notes: 1. Flat payment amounts in claim offer intended to cover amounts not covered by insurance (i.e., already net of insurance coverage). 2. Claimants can continue to pursue their insurers for unpaid insurance policy limits