



Fast Pay offer example

RESIDENTIAL | TENANT: NON-BURN DAMAGE (SMOKE, SOOT, OR ASH); TOTAL LOSS SECONDARY STRUCTURE

- Tenant-occupied, single-family residence (two adults, two children)
 - Primary structure with non-burn damage from smoke, soot or ash infiltration
 - 600 sq. ft. secondary structure (Accessory Dwelling Unit or "ADU") deemed total loss
- Pre-fire whole property value of \$1,400,000
- Pre-fire monthly rent of \$3,300
- Monthly Fair Rental Value = pre-fire property value ÷ (30 price-to-annual-rent ratio * 12 months) – loss of use policy coverage limits
- Claim submitted by attorney

INSURANCE POLICY COVERAGE**\$305,000 of coverage:**

- \$300,000 of personal property coverage
- \$5,000 of loss-of-use coverage

PERSONAL PROPERTY COSTS**METHODOLOGY**

\$15,000 per person for a destroyed single-family residence - secondary structure

ADULTS: 2 * \$15,000
CHILDREN: 2 * \$15,000

\$60,000

PERSONAL PROPERTY
INSURANCE OFFSET

N/A¹

CLAIMANT
OFFER

+\$60,000

+ TRANSITION EXPENSES**METHODOLOGY**

Greater of 3-months of pre-fire rent or Monthly Fair Rental Value

GROSS
3 mo. * \$3,300 per mo.
Or
3 mo. * \$3,888 per mo.

\$12,000

INSURANCE
OFFSET

\$5,000

CLAIMANT
OFFER

+\$7,000

+ NON-ECONOMIC DAMAGES**METHODOLOGY**

\$30,000/adult, \$15,000/child residing in household

ADULTS: 2 * \$30,000 +
CHILDREN: 2 * \$15,000 =

\$90,000

INSURANCE
OFFSET

N/A

CLAIMANT
OFFER

+\$90,000

+ DIRECT CLAIM PREMIUM**METHODOLOGY**

\$50,000 per adult tenant of a property with a destroyed structure

WILDFIRE RECOVERY COMPENSATION PROGRAM

\$50,000 * 2 adults

Direct claim premium, not available in litigation

+\$100,000

+ ATTORNEY FEES**METHODOLOGY**

20% attorney fees on all damages (economic plus non-economic) excluding direct claim premium and net of insurance³

Added for claims submitted by an attorney

ECONOMIC & NON-ECONOMIC DAMAGES

+\$60,000 Personal Property

+\$7,000: Transition Expenses

+\$90,000: Non-Economic Damages

CLAIMANT
OFFER

\$157,000

x

20%

+\$31,400

CLAIMANT OFFER TOTAL*

\$288,400

*The claimant may fully pursue the \$305,000 of insurance policy coverage available to them as well

OFFER CHANGE DUE TO PROTOCOL UPDATE

+\$15,910 due to higher attorney fee compensation

+\$2,100 due to fair market rent exceeding actual rent